

Tax Revision.

November 24, 1933.

House File No. 133.

By FELTER^X, CROUCH^X, STRACHAN^X,
BESWICK, McLEAN^X

✓ Tax levies
✓ Taxation

A BILL FOR

An Act to limit the total tax levies in each taxing district of the state for any year for the support of the state, the county government and the public school system.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. The total millage levy of taxes on tax-
2 able property in any year, for and on behalf of any taxing
3 district, for the support of the state, the support of
4 the county and the support of the public schools, shall
5 not exceed ten (10) mills on the dollar of the assessed
6 valuation of such property.

1 Sec. 2. The limitation imposed by the preceding
2 section shall not be deemed to include the necessary
3 levies to pay interest on and regularly retire the
4 principal of bonds outstanding against the taxing district
5 on the date of the taking effect of this act.